WEEKLY TEA MARKET REPORT SALE NO: 48 - 07TH/ 08TH DECEMBER 2021

ORDER OF SALE

EXESTATE Leafy/LG Small Leaf/BOPIA Grade/Dust /Premium

1. Asia Siyaka Commodities PLC	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
3. Eastern Brokers Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
5. Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd	Eastern Brokers Ltd
6. Ceylon Tea Brokers PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
7. Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
8. John Keells PLC	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd

At this week's sale 11,294 lots totalling 5,914,785 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	QUANTITY
Ex Estate	677	766,624
Main Sale - High & Medium	1,466	709,319
Low Grown - Leafy	2,118	845,484
Low Grown - Semi Leafy	1,537	660,871
Low Grown - Tippy	2,030	984,455
Premium Flowery	407	69,903
Off Grades	2,489	1,307,571
Dust	570	570,558
TOTAL	11,294	5,914,785
Re - Prints	704	385,813

Buyers Prompt: 14/12/2021 Sellers Prompt: 15/12/2021

QUALITY

High and Mid Growns were irregular and barely maintained, whilst the Low Growns were lower to last.

COMMENTS

The 48^{th} sale of the year concluded today had on offer 5.9 M/Kgs. There was good demand.

Ex-Estate offerings totalled 0.77 M/Kgs. Overall quality of teas on offer showed no significant change and, in this backdrop, it was encouraging to witness improved demand.

Best Western BOP/BOPF's gained Rs. 10-20 per kg in most instances where quality was reasonably maintained, whilst the others were irregular and easier. In the Below Best category, BOP's in the higher price bracket often witnessed a quality sensitive price movement, whilst the others together with the corresponding BOPF's appreciated by Rs. 10-20 per kg. Plainer BOP's were irregular, whilst the corresponding BOPF's were barely steady. Nuwara Eliyas' witnessed a sluggish demand with the BOPF's, in particular, mostly unsaleable. Uda Pussellawa BOP/BOPF's were irregular though often firm and dearer. Uvas' - Select high priced teas of last week were often easier, whilst the other BOP/BOPF's and particularly the coloury sorts gained up to Rs. 20 per kg.

High and Mid Grown CTC's - BP1's had hardly any offerings, whilst the PF1's were firm and Rs. 10-20 per kg lower. Corresponding Low Grown varieties were generally firm.

Low Growns comprised of 2.5 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was good demand.

In the Leafy catalogues, Select Best BOP1/OP1's gained, whilst a range of improved Below Best varieties too were fully firm to dearer. Others and poorer sorts maintained. Well-made OP/OPA's in general were dearer, whilst the improved Below Best varieties too gained following quality. Teas at the bottom end maintained. Well-made PEK/PEK1's were fully firm, whilst a selection of improved Below Best varieties gained. However, mixed varieties and poorer sorts in particular were barely steady.

In the Tippy catalogues, Select Best FBOP/FF1's were firm to selectively dearer, whilst the Best together with cleaner Below Best and cleaner teas at the bottom appreciated. Balance were firm on last.

In the Premium catalogues, Very Tippy teas continued to attract good demand. Best and Below Best appreciated, whilst the balance were irregular following quality.

NATIONAL TEA SALE AVERAGES - NOVEMBER 2021

November elevation averages together with the corresponding averages for 2020

In Sri Lankan Rupees

The or a summing the pool								
	21-		MOM		YOY	To date	To date	YOY
	Nov	21-Oct	Variance	20-Nov	Variance	2021	2020	Variance
High Grown	611.33	587.45	23.88	626.77	-15.44	585.71	575.94	9.77
Medium Grown	556.07	530.40	25.67	572.93	-16.86	549.85	550.83	-0.98
Low Grown	643.21	634.96	8.25	664.06	-20.85	643.20	666.74	-23.54
Total	623.18	607.38	15.80	641.68	-18.50	614.46	626.78	-12.32

In U.S. Dollars

	21-		MOM		YOY	Todate	Todate	YOY
	Nov	21-Oct	Variance	20-Nov	Variance	2021	2020	Variance
High Grown	3.05	2.95	0.10	3.41	-0.36	2.98	3.14	-0.16
Medium Grown	2.77	2.66	0.11	3.12	-0.35	2.80	3.00	-0.20
Low Grown	3.21	3.19	0.02	3.61	-0.40	3.28	3.63	-0.35
Total	3.11	3.05	0.06	3.49	-0.38	3.13	3.41	-0.28

Source - Sri Lanka Tea Board (For statistical purposes only)

- * National average for the month of November 2021 totalled Rs. 623.18 (USD 3.11) vis-à-vis Rs. 607.38 (USD 3.05) of October 2021 showing an increase of Rs. 15.80 month on month. In comparison to the average of Rs. 641.68 (USD 3.49) for November 2020, shows a decrease of Rs. 18.50 (USD 0.38) YOY.
- * January-November 2021 cumulative national average of Rs. 614.46 (USD 3.13), records a decrease of Rs. 12.32 (decrease of USD 0.28) vis-à-vis Rs. 626.78 (USD 3.41) of January-November 2020.
- * January-November 2021 cumulative averages of only the High Growns show a positive variance over January-November 2020 averages, whilst the Mediums Growns and Low Growns show a negative variance in LKR. However, all elevations show a negative variance in USD terms.

A detailed report is on Page 8.

MARKET

Good demand.

HIGH GROWN TEAS

BOP

Best Western's, where quality was maintained, were firm and Rs. 10-20 per kg dearer, whilst the others were irregular and tended easier. In the Below Best category, teas in the higher price bracket were Rs. 10-20 per kg lower, whilst the others appreciated by a similar margin. Plainer sorts were irregular. Nuwara Eliya's - Select invoices were firm and dearer, whilst the others were lower following quality. Uda Pussellawa's were Rs. 10-20 per kg dearer. Uva's - Select high priced teas of last week were barely steady, whilst the others were firm and on average, Rs. 20 per kg dearer.

BOPF

Best Western's were firm and Rs. 10-20 per kg dearer. In the Below Best category, select coloury sorts were firm and Rs. 10-20 per kg dearer, whilst the others together with the Plainer sorts were barely steady. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Select clean leaf coloury sorts gained Rs. 20 per kg and more, whilst the others were irregular. Uva's - High priced teas of last week were Rs. 10-20 per kg lower, whilst a select few coloury invoices were firm and dearer.

OP/OPA

Well Made OP/OPA's were irregular whilst others were firm on last.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregularly dearer. Orthodox leafy PEK/PEK1's in general were easier Rs. 10-20 per kg. Best rotovane PEK's sold at last levels. Others were irregular and mostly lower.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were irregularly dearer. Well made Orthodox leafy FBOP/FF1's were irregular whilst others in general were firm on last.

QUOTATIONS IN (Rs/kg)	<u>B</u> (<u>)P</u>	<u>BC</u>	<u>PF</u>	PEKOE / FBOP		<u>OP</u>	
Sale Date	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	07/08 DEC
Best Westerns	690 - 820	690 - 810	720 - 760	730 - 810	800 - 940	780 - 940	640 - 680	600 - 790
Below Best Westerns	610 - 700	630 - 680	640 - 710	650 - 720	660 - 780	620 - 760	460 - 620	440 - 580
Plainer Westerns	550 - 590	550 - 620	570 - 630	590 - 640	450 - 640	420 - 610	400 - 440	400 - 420
Nuwara Eliyas	570 - 620	N/A	560 - 660	N/A	650 - 850	700 - 920	N/A	600
Brighter Udapussellawas	580 - 640	540 - 580	580 - 650	600 - 650	780 - 820	760 - 810	640 - 700	620 - 660
Other Udapussellawas	520 - 560	490 - 520	530 - 570	550 - 560	440 - 760	420 - 740	420 - 620	420 - 600
Best Uvas	620 - 700	620 - 690	590 - 680	610 - 670	760 - 920	740 - 980	720 - 770	680 - 730
Other Uvas	500 - 590	560 - 610	540 - 580	530 - 600	430 - 740	400 - 720	420 - 700	400 - 660

MEDIUM GROWN TEAS

BOP Teas in the higher price bracket were firm, whilst the others were irregular.

BOPF Clean leaf coloury sorts were firm and up to Rs. 10 per kg dearer, whilst the poorer sorts were

irregular.

<u>**OP/OPA**</u> A few Select Best OP/OPA's were irregular whilst others were firm on last.

<u>PEKOE/PEKOE1</u> Select Best PEK/PEK1's irregular following quality. Others in general were firm to easier Rs.

10-20 per kg.

FBOP/FBOPF1 A few select best FBOP/FBOPF1's marginally easier, others in general were firm on last.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		<u>OP</u>	
Sale Date	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	<u>07/08</u> <u>DEC</u>
Good Mediums	830 - 890	600 - 900	530	630 - 660	860-1020	830-1040	680 - 750	650 - 670
Other Mediums	480 - 510	N/A	400 - 470	460 - 520	420 - 840	420 - 820	420 - 660	420 - 640

Contd...4

UNORTHODOX TEAS

<u>HIGH GROWN</u> BP1s - Hardly any offerings. PF1s - Firm and Rs. 10-20 per kg lower.

MEDIUM GROWN BP1s - Generally firm. PF1s - Select high priced teas of last week were substantially lower,

whilst the others continued to sell around last week's levels.

LOW GROWN BP1s - Irregular. PF1s - Generally firm.

QUOTATIONS IN (Rs/kg)	<u>BP</u>	1	<u>PF 1</u>		
Sale Date	30NOV/ 01DEC	<u>07/08 DEC</u>	30NOV/ 01DEC	<u>07/08 DEC</u>	
High Grown	530 - 670	490 - 530	500 - 670	480 - 670	
Medium Grown	470 - 560	480 - 530	480 - 630	480 - 570	
Low Grown	580 - 820	600 - 620	630 - 710	660 - 830	

OFF GRADES

FGS1/FGS In general, Best and Below Best FGS/ FGS1 varieties were irregular and met with improved

demand towards the latter part of the sale. Teas at the bottom end of the market were firm on last levels. Low Growns - In general were firm to dearer by Rs.10 per kg. CTC's - Cleaner Best varieties were easier, whilst the Below Best and poorer sorts were firm on last levels.

BROKENSBM's - Cleaner Best varieties were easier by Rs.10-20 per kg, whilst the Below Best and

poorer sorts were firm on last levels. BP's in general were irregular.

BOP1A Best varieties remained firm on last, whilst few selected invoices were marginally dearer.

Bolder varieties were irregular, whilst a few cleaner invoices gained by Rs. 10-20 per kg.

Below Best varieties maintained, whilst the poorer sorts were easier by Rs. 20 per kg.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	<u>MEDIUM</u>		<u>LOW</u>	
Sale Date	30NOV/ 01DEC	<u>07/08 DEC</u>	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	<u>07/08 DEC</u>
Better Fannings (Orthodox)	520 - 630	500 - 630	480 - 560	470 - 540	490 - 680	480 - 580
Better Fannings (CTC)	N/A	N/A	530 - 570	N/A	640	480 - 630
Other Fannings (Orthodox)	380 - 420	370 - 420	380 - 420	370 - 420	380 - 420	370 - 420
Other Fannings (CTC)	N/A	N/A	350	420	320 - 400	310 - 400
Good Brokens	480 - 530	480 - 560	490 - 690	490 - 750	490 - 730	480 - 710
Other Brokens	380 - 420	370 - 420	380 - 420	370 - 420	380 - 420	370 - 420
Better BOP1As	460 - 550	460 - 500	470 - 520	480 - 650	500 - 690	500 - 680
Other BOP1As	400 - 450	410 - 450	390 - 460	410 - 470	390 - 490	370 - 490

DUSTS

DUST1

The select Best category Dust1's met with improved demand where price levels appreciated by Rs. 30-40 per kg and more at times following quality. Best and Below Best Dust1's also met with an appreciated demand where price levels increased again in the range of Rs. 20-30 per kg. Select Best Low Grown Dust1's were firm to easier where price levels depreciated by Rs. 20-30 per kg, while the Below Best Dust1's continued to maintain at last week's levels. Best High & Medium Grown CTC's met with appreciated demand except a few selected invoices which remained at last week's levels along with the poorer sorts which also followed a similar trend.

<u>DUST</u> Cleaner secondaries and poorer sorts continued to meet with appreciated demand together with the Low Grown varieties which also followed a similar trend.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MEDIUM		<u>LOW</u>	
Sale Date	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	<u>07/08 DEC</u>	30NOV/ 01DEC	<u>07/08 DEC</u>
Better Primary Dust (Orthodox)	650 - 870	690-1000	530 - 630	550 - 700	520 - 680	510 - 630
Better Primary Dust (CTC) P. Dust	590 - 690	600 - 720	500 - 590	520 - 630	540 - 790	560 - 830
Below Best Primary Dust (Orthodox)	520 - 640	540 - 680	440 - 520	460 - 540	410 - 510	400 - 500
Other Primary Dust (CTC) P. Dust	550 - 580	360 - 590	440 - 490	450 - 510	335 - 530	440 - 550
Other Primary Dust (Orthodox)	335 - 510	345 - 530	325 - 430	345 - 450	300 - 400	300 - 390
Better Secondary Dust	520 - 630	510 - 640	360 - 400	390 - 490	500 - 670	460 - 520
Other Secondary Dust	330 - 510	325 - 500	315 - 350	335 - 380	300 - 480	300 - 450

^{*} Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

Page 5 Page 5

LOW GROWN TEAS

FBOP/FBOP1 Select Best FBOP's were firm to selectively dearer, whilst Best, cleaner Below Best and cleaner

teas at the bottom appreciated. Balance were firm on last. FBOP1's in general were dearer.

BOP Well-made BOP's sold around last levels. Balance appreciated.

<u>BOP1</u> Select Best BOP1's together with a range of improved Below Best varieties gained, while others

and poorer sorts maintained.

<u>OP1</u> Select Best OP1's were dearer, while improved Below Best varieties too gained to a lesser extent.

Others and poorer varieties were fully firm.

OP Select Best OP's together with improved Below Best varieties were fully firm to dearer, barring

teas where quality did not maintain. Others and poorer sorts were fully firm.

OPA Select Best OPA's together with improved Below Best varieties were fully firm to dearer, while

others and poorer sorts maintained.

PEKOE Select Best PEK/PEK1's maintained, whilst a range of improved Below Best bolder PEK varieties

gained. Others and mixed varieties in particular prices were irregular and mostly lower.

BOPF BOPF in general were firm.

FBOPF/FBOPF1 Very Tippy teas continued to attract good demand. Best and cleaner Below Best appreciated.

Balance were irregular following quality. Well-made FF1's maintained, whilst cleaner Below Best

and cleaner teas at the bottom appreciated. Balance were firm on last.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BF	<u>est</u>	BELOW BEST		<u>OTHERS</u>	
Sale Date	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	07/08 DEC	30NOV/ 01DEC	07/08 DEC
FBOP 1	900 - 920	900 - 920	720 - 780	720 - 780	550 - 650	550 - 670	440 - 530	450 - 540
FBOP	980-1050	980-1050	830 - 880	840 - 880	700 - 770	700 - 780	440 - 600	450 - 600
BOP 1	1040-1500	1040-1450	1000-1040	1000-1040	980-1000	980-1000	680 - 780	690 - 790
BOP	900-1000	900-1000	800 - 860	800 - 870	680 - 740	680 - 750	440 - 580	450 - 600
BOPF	720 - 770	700 - 750	550 - 600	550 - 600	440 - 500	460 - 500	380 - 430	400 - 450
FBOPF (TIPPY)/FBOPF SP	2600-3300	2700-3300	1350-1550	1400-1600	820 - 880	830 - 880	630 - 730	630 - 750
FBOPF 1	900 - 940	900 - 950	850 - 880	860 - 880	630 - 760	630 - 750	440 - 600	450 - 600
FBOPF	1200-1300	1250 - 1360	880 - 900	860 - 900	580 - 680	600 - 700	450 - 560	460 - 580
OP 1	1100-1450	1100-1700	1020-1050	1050-1100	990-1010	1000-1050	600 - 730	600 - 750
OP	800-1000	810 - 860	790 - 800	800 - 810	780 - 790	790 - 800	550 - 650	550 - 680
OPA	790-1120	790-1100	690 - 790	690 - 790	610 - 690	610 - 690	360 - 610	360 - 610
PEKOE	890-1380	890-1450	760 - 800	760 - 800	580 - 600	580 - 600	460 - 560	460 - 560
PEK 1	890-1450	880-1400	780 - 820	780 - 820	650 - 750	650 - 750	580 - 630	580 - 630

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/08TH DECEMBER 2021

Page 6 Page 6

TOP PRIC	ES IN (RS/I	KGS)	- SALE	OF 07TH/ 08	TH DECEM	<u> 1BER</u>	2021
WESTERN MEDIUM	Ī			Lumbini	PEK		1,450.00
Harangalla	BOP		900.00	Suduwelipothahena Sup	PEK1		1,400.00
Hatale	BOPSp		880.00	UVA MEDIUM			
Ancoombra	BOPF/BOPFSp		830.00	Hindagala	BOP		780.00
Craighead	BOP1	@	980.00	El Teb	BOP	@	650.00
Craighead	FBOP/FBOP1	<u>@</u>	1,000.00	Demodera 'S'	BOPSp	<u>a</u>	840.00
Harangalla	FBOP/FBOP1	@	1,000.00	Halpewatte Uva	BOPSp		840.00
Doombagastalawa	FBOP/FBOP1	@	980.00	Deickwella	BOPF/BOPFSp	@	850.00
Dartry Valley Dartry Valley	FBOP/FBOP1 FBOPF/FBOPF1	@	980.00 940.00	Demodera 'S'	BOP1 FBOP/FBOP1	@	980.00 980.00
Craighead	FBOPF/FBOPF1	@	940.00	Halpewatte Uva Halpewatte Uva	FBOP/FBOP1 FBOPF/FBOPF1		980.00
Harangalla	FBOPF/FBOPF1	<u>a</u>	900.00	Telbedde	FBOPF/FBOPF1		940.00
Dartry Valley	OP/OPA	<u>a</u>	670.00	Glen Alpin	OP/OPA		750.00
Uplands	OP/OPA	•	670.00	Telbedde	OP1	(a)	870.00
Harangalla	OP1	a	770.00	Halpewatte Uva	PEK/PEK1	0	860.00
Weralugolla	OP1		770.00	UVA HIGH			
Orange Field	OP1		770.00	Aislaby	BOP		820.00
Uplands	PEK/PEK1		1,040.00	Craig	BOPSp		850.00
WESTERN HIGH				Uva Highlands	BOPF/BOPFSp	@	820.00
Somerset	BOP	a	810.00	Mahadowa	BOPF/BOPFSp	(a)	650.00
Annfield	BOP		770.00	Bandaraeliya	BOPF/BOPFSp	<u>a</u>	650.00
Ingestre	BOP	@	770.00	Pitaratmalie	BOPF/BOPFSp		650.00
Tillyrie	BOP	@	770.00	Kelliebedde	BOPF/BOPFSp	@	640.00
Gouravilla	BOP	@	770.00	Uva Highlands	BOP1	_	890.00
Dessford	BOPSp		740.00	Aislaby	FBOP/FBOP1	@	980.00
Gouravilla	BOPF/BOPFSp	@	810.00	Uvakellie	FBOPF/FBOPF1		870.00
Somerset	BOPF/BOPFSp	<u>@</u>	790.00	Uvakellie	OP/OPA		730.00
Robgill	BOPF/BOPFSp	@	770.00	Glenanore	OP/OPA	@	690.00
Ingestre Glentilt	BOPF/BOPFSp BOPF/BOPFSp	@	770.00 770.00	Oodoowerre Battawatte	OP1 PEK/PEK1		820.00 840.00
Weddemulla	BOP1		800.00				840.00
Venture	FBOP/FBOP1		940.00	UNORTHODOX HIG			
Inverness	FBOPF/FBOPF1		890.00	Dunsinane CTC	PF1	@	670.00
Inverness	OP/OPA		790.00	Mount Vernon CTC	BP1	@	530.00
Venture	OP1		690.00	Mount Vernon CTC	BPS	@	600.00
Weddemulla	PEK/PEK1		880.00	UNORTHODOX MED	IUM		
NUWARA ELIYAS				Rothschild CTC	PF1		570.00
Mahagastotte	BOPSp	@	470.00	Delta CTC	BP1		530.00
Court Lodge	FBOP/FBOP1	@ @	920.00	Aultmore CTC	BPS		570.00
Lovers Leap	OP/OPA	w	600.00	UNORTHODOX LOW	7		
Court Lodge	PEK/PEK1	@		Hingalgoda CTC	PF1		830.00
Kenmare	PEK/PEK1		860.00	Suduwelipothahena CTC		<u>@</u>	620.00
Mahagastotte	PEK/PEK1	a	850.00	Ross Feld CTC	BPS	0	570.00
UDAPUSSELLAWAS				PREMIUM FLOWER	v		
Luckyland	BOP		580.00	Pothotuwa	FBOPFSp	@	2,900.00
Delmar	BOPSp		770.00	Graceland	FBOPFSp	w	2,900.00
Mooloya	BOPF/BOPFSp		650.00	Uruwala	FBOPFExSp		3,150.00
High Forest	BOPF/BOPFSp	@	640.00	New Deniyaya	FBOPFExSp1	@	3,450.00
Kirklees	BOPF/BOPFSp	0	640.00	Kendalanda	FBOPFExSp1	0	2,650.00
Delmar	FBOP/FBOP1		810.00	Kamarangapitiya	FBOPFExSp1	@	2,550.00
Gordon	FBOP/FBOP1	<u>@</u>	780.00	DUSTS			
Delmar	FBOPF/FBOPF1		830.00	Mattakelle	DUST1		1,000.00
Gordon	FBOPF/FBOPF1	@	820.00	Hingalgoda CTC	PDUST		830.00
Blairlomond	FBOPF/FBOPF1	@	820.00		- 2001		050.00
Gordon	OP/OPA	@	660.00	OFF GRADES	ECC/ECC1		(20.00
Delmar Gordon	OP1 PEK/PEK1	@	540.00 680.00	Ingestre Gouravilla	FGS/FGS1 FGS/FGS1	@	630.00 630.00
Delmar	PEK/PEK1 PEK/PEK1	@ @	670.00	Mattakelle	FGS/FGS1 FGS/FGS1		630.00
	I LIN/I EIXI	w	070.00	Hingalgoda CTC	PFGS		630.00
LOW GROWNS	DOD			Morawakkorale	BM		670.00
Rajjuruwatta Super	BOP		1,250.00	Halpewatte Uva	BP		750.00
Brombil	BOP		1,250.00	Matuwagalla Super	BOP1A		680.00
Geekiyanahena Hidellana	BOPSp BOPF		1,160.00 900.00	. i			
Hidellana Kiruwanaganga			900.00				
Gunawardane	BOPFSp FBOP		1,300.00				
Pothotuwa	FBOP	@	1,250.00				
Kiruwanaganga	FBOP	•	1,250.00				
Hidellana	FBOP1		1,180.00				
Bulathsinghala	FBOPF		1,500.00				
Berubeula	FBOPF1		1,250.00				
Co-op Win	FBOPF1		1,250.00				
Lions	FBOPF1		1,250.00				
Pothotuwa	BOP1	@	1,450.00				
Ceciliyan	BOP1		1,450.00				
Gunawardana	BOP1		1,450.00				
Pothotuwa	OP1	@	1,700.00				
Navinda	OP		860.00				
Lions	OP		860.00				
Liyonta	OPA	ъ.	1,100.00			ъ .	D. 1
(a) Sold by Fo	rbes & Walker Tea	Brokers ((Pvt) Ltd/ *	*All Time Record Price	ce * Equal All Time	e Kecord	Price
FORRE	S & WALKED TE.	A BROK	FRS (PVT)	LTD SALE OF - 07TH	I/ OQTH DECEMBI	FR 2021	

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH DECEMBER 2021

Page 7

		UANTITY SOLD DURING THE PERIOD H NOVEMBER - 04TH DECEMBER 2021	2020
WEEKLY	TODATE	WEEKLY	<u>TODATE</u>
		PRIVATE SALES	
90,807	5,383,535	72,585	4,372,191
		PUBLIC AUCTION	
4,368,942	267,373,492	5,093,965	241,188,751
		FORWARD CONTRACTS	
37,540	2,073,590	NII	198,140
		DIRECT SALES	
NIL	NIL	NII	319,931
4 407 200	254 020 615	TOTAL	246.050.012
4,497,289	274,830,617	5,166,550	246,079,013
276,025	9,837,932	BMF EXCLUDED FROM PRIVATE SALE 403,376	8,977,461

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION									
<u>2021</u>				<u>2020</u>		<u>2019</u>			
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
24TH NOV 2021	5.18	634.82	3.20	4.95	648.41	3.54	4.54	580.14	3.27
01ST DEC 2021	4.36	641.57	3.23	5.09	640.57	3.49	5.43	581.18	3.25

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 08TH DECEMBER 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	198.50	262.02	1.73	223.46
2020	184.10	244.93	1.75	221.84
2019	179.54	232.26	1.64	197.62

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 29 November - 05 December 2021

Western/Nuwara Eliya Regions

The Western Region reported clear mornings and evening showers, whilst the Nuwara Eliya Region reported overcast mornings and evening showers throughout the week. Scattered evening showers are expected in both regions in the week ahead according to the Department of Meteorology.

Uva/Udapussellawa Region

Both regions reported bright mornings and light evening showers throughout the week. According to the Department of Meteorology, misty conditions are expected in the mornings during the week ahead.

Low Growns

Overcast mornings and evening showers were reported in the Low Grown Region throughout the week. Sporadic evening showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya and Uva regions maintained.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH DECEMBER 2021

Page 8 Page 8

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 47

SALE OF: 30TH NOVEMBER/ 01ST DECEMBER 2021

		<u>2021</u>				<u>2020</u>				<u>2019</u>			
	WEE	KLY	TOD	ATE	ATE WEEKLY			TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	575.75	2.90	549.55	2.80	570.21	3.10	547.63	2.98	516.43	2.89	460.69	2.59	
Western High Grown	652.04	3.28	605.34	3.08	689.49	3.75	598.46	3.26	592.93	3.32	521.61	2.94	
CTC High Grown	590.68	2.98	538.09	2.74	653.24	3.56	550.16	3.00	570.34	3.19	465.66	2.62	
High Grown (Summary)	623.77	3.14	587.89	2.99	654.55	3.56	582.51	3.17	571.54	3.20	504.59	2.84	
Uva Medium Grown	603.02	3.04	567.81	2.89	565.18	3.08	582.60	3.17	526.22	2.94	491.59	2.77	
Western Medium Grown	542.78	2.73	535.86	2.73	576.30	3.14	533.93	2.91	490.91	2.74	453.77	2.55	
CTC Medium Grown	495.21	2.49	497.41	2.53	590.69	3.22	506.01	2.76	461.26	2.58	428.51	2.41	
Medium Grown (Summary)	561.74	2.83	545.64	2.78	573.11	3.12	549.21	2.99	501.55	2.80	464.11	2.61	
Orthodox Low Grown	676.22	3.41	654.50	3.33	660.77	3.60	683.01	3.72	619.33	3.46	584.98	3.29	
CTC Low Grown	519.88	2.62	503.61	2.56	563.35	3.07	484.58	2.64	467.23	2.61	432.05	2.43	
Low Grown(Summary)	665.86	3.35	646.04	3.29	653.75	3.56	668.48	3.64	607.45	3.40	574.18	3.23	
Total	641.57	3.23	616.71	3.14	640.57	3.49	630.57	3.43	581.17	3.25	542.78	3.05	

Source: Oanda Exchange Rates

Source: MSL - Averages

NOVEMBER 2021 TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2020 & 2019

			<u>2021</u>		<u>2020</u>				2019			
	MON	HT	TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	565.52	2.82	552.39	2.81	579.13	3.15	550.56	3.00	508.58	2.84	467.06	2.63
Western High Grown	652.55	3.25	609.70	3.10	666.57	3.63	601.64	3.28	562.92	3.15	525.00	2.95
CTC High Grown	583.45	2.91	534.04	2.72	610.76	3.32	545.05	2.97	550.72	3.08	459.73	2.59
High Grown (Summary)	611.33	3.05	585.71	2.98	626.77	3.41	575.94	3.14	540.81	3.02	506.40	2.85
Uva Medium Grown	582.09	2.90	566.08	2.88	580.59	3.16	581.39	3.17	523.19	2.93	494.27	2.78
Western Medium Grown	533.66	2.66	534.91	2.72	560.07	3.05	533.23	2.90	472.34	2.64	454.19	2.56
CTC Medium Grown	499.89	2.49	497.76	2.53	571.99	3.11	503.80	2.74	449.63	2.51	428.44	2.41
Medium Grown (Summary)	556.07	2.77	549.85	2.80	572.93	3.12	550.83	3.00	491.21	2.75	467.51	2.63
Orthodox Low Grown	655.37	3.27	654.68	3.33	673.72	3.67	683.66	3.72	613.56	3.43	584.99	3.29
CTC Low Grown	510.85	2.55	503.79	2.57	558.52	3.04	483.16	2.63	463.81	2.59	432.13	2.43
Low Grown(Summary)	643.21	3.21	643.20	3.28	664.06	3.61	666.74	3.63	599.00	3.35	573.84	3.23
Total	623.18	3.11	614.46	3.13	641.68	3.49	626.78	3.41	569.67	3.19	542.34	3.05

Source: SLTB / Oanda Exchange Rates

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/08TH DECEMBER 2021

BANGLADESH AUCTION

SALE OF - 06TH DECEMBER 2021 (SALE NO. 30)

CTC LEAF: 54,152 packages of Current Season teas on offer met with much less demand with very heavy withdrawals.

BROKENS: A few select well made good liquoring Brokens met with some competition and were generally firm to touch dearer. Good mediums and mediums witnessed less demand and were easier following quality. There were also several withdrawals in this category. Plain teas witnessed heavier withdrawals. BLF teas witnessed very limited interest with much heavier withdrawals.

FANNINGS: A few good liquoring Fannings met with a good support at around last levels but the bulk of good and medium varieties saw less demand at easier rates. There were also many withdrawals. Plain and BLF types met with much less demand with heavy withdrawals.

CTC DUST: 11,690 packages of Current Season teas on offer met with fair demand. Well made good liquoring teas sold well and were around last levels. Their mediums were irregularly easier closely following quality. Plain and BLF Dusts met with much less demand with heavy withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers

COMMENTS: Market started off with less demand and with the progress of sale it declined further. Withdrawals were very heavy following limited demand from the buyers particularly for plainer and BLF teas. Blenders supported good liquoring varieties but ignored the bulk of Medium and plain types. Loose tea buyers lent only a limited support Dusts were an easier market.

Our catalogue (Sale 30): Avg: Tk 196.29 Sold 58.9 % & (Sale 29) Avg: Tk 198.39, sold 61.1 %.

QUOTATIONS	BROKENS		FANNINGS
Large	NQTA	Best	2.32-2.38
Medium	2.06-2.16	Good	2.21-2.27
Small	2.09-2.21	Medium	2.06-2.12
Plain	1.91-2.01	Plain	1.91-2.01
BLF	1.65-1.79	BLF	1.65-1.79

Courtesy - National Brokers Limited.

KOLKATA AUCTION

SALE OF - 07TH & 08TH DECEMBER 2021 (SALE NO. 49)

Good demand. Best and good Assams irregular and easier following quality. Western India operating. Hindustan Unilever operating. Tata Consumer Products operating. Exporters selective.

Courtesy - Associated Brokers Priavate Ltd., Kolkata.

JAKARTA AUCTION

SALE OF - 08TH DECEMBER 2021 (SALE NO. 49)

The sale 49 was concluded today showing slightly decreased quantity to 7,580 met fair demand at irregular mostly dearer rates with some remaining unsold.

ORTHODOX TEA

Better/best types meet fair interest occasionally dearer whilst medium and lower medium types firm around last to dearer with some withdrawals.

 $Secondary\ category\ was\ fully\ firm\ to\ easier\ and\ some\ volumes\ remain\ with drawals.$

CTC TEA

Good general demand. Better/best lines dearer for select invoices while others sold firm to lower. Good Medium lines firm whereas low medium lines declined with some lots remain unsold.

Courtesy - Sinar Maluku - Jakarta.

GUWAHATI AUCTION

SALE OF - 07TH DECEMBER 2021 (SALE NO. 49)

Good demand. Select best Assams firm. Remainder steady to easier following quality. HUL/TCPL/ upcountry buyers operating. Exporters selective.

 $Courtesy-Associated\ Brokers\ Pvt.\ Ltd.,\ Guwahati.$

COCHIN AUCTION

SALE OF - 07TH DECEMBER 2021 (SALE NO. 49)

CTC DUST

DEMAND: Good (86% sold)

MARKET: Opened steady to firm and occasionally dearer. As the sale progressed prices appreciated in general and accelerated towards close. Plain browner teas continued to be weak feature and witnessed heavy withdrawal due to low bid or lack of bid.

BUYING PATTERN: Avt, Devgiri tea & produce and another major packeteer lent useful support. Kerala state civil supplies and Indco serve increased their off-take compared to last week. Kerala loose tea traders and up country buyers lent fair support. Exporters continued to operate at bottom of the market.

ORTHODOX DUST

DEMAND: Less (56% sold)

MARKET: Barely steady to tending lower and witnessed some withdrawal.

BUYING PATTERN: Exporters and upcountry buyers absorbed the small quantity of Orthodox Dust sold.

 $Courtesy-Forbes, Ewart \ \& Figgis\ Pvt.\ Ltd.,\ Cochin.$

MOMBASA /MALAWI AUCTION

The above market report details were not available at the time of printing this publication.

Page 10 Page 10

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Differe	ence +/-
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Oct	21.2	23.8	23.9	254.2	225.2	258.6	-29.0	33.4
Bangladesh	Oct	13.41	11.49	14.58	79.35	68.94	79.33	-10.41	10.39
North India	Oct	151.8	155.5	167.3	1005.1	854.3	940.7	-150.8	86.4
South India	Oct	25.2	20.2	21.3	179.1	180.2	204.2	1.1	24.0
Malawi	Sept	2.11	2.78	4.03	39.7	36.4	42.4	-3.3	6.0
Kenya	Aug	37.2	38.5	33.6	281	375.7	342.4	94.7	-33.3

<u>CATALOGUES</u>

SALE NO. 50 SCHEDULED FOR 20TH/21ST DECEMBER 2021

The Ex Estate catalogue closed on 02nd December 2021, excluding violations. The Main sale catalogues too closed on 02nd December 2021, excluding violations.

SALE NO. 01 SCHEDULED FOR 04TH/05TH JANUARY 2022

The Ex Estate and Main sale catalogues are scheduled to close on 09th December 2021.

SALE NO. 02 SCHEDULED FOR 10TH/11TH JANUARY 2022

The Ex Estate and Main sale catalogues are scheduled to close on 16th December 2021.

The details of teas awaiting sale are given on the last page of this report.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/08TH DECEMBER 2021

Page 11 Page 11

DETAILS OF TEAS AWAITING SALE

SALE NO: 49 SCHEDULED FOR 14TH/ 15TH DECEMBER 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN (CATALOGU	ES	
Ex Estate	625	704,811	Leafy	Closed on	25/11/2021	Violations Excluded
High & Medium	1,208	569,229	Semi Leafy	Closed on	25/11/2021	Violations Excluded
Leafy	1,861	729,400	Tippy	Closed on	25/11/2021	Violations Excluded
Semi Leafy	1,295	531,460				
Tippy	1,763	824,356	OTHER MAIN S	ALE CATA	<u>LOGUES</u>	
Premium Flowery	381	63,434	High & Medium	Closed on	25/11/2021	Violations Excluded
		,	Dust	Closed on	25/11/2021	Violations Excluded
Off Grades	2,306	1,254,664	Premium Flowery	Closed on	25/11/2021	Violations Excluded
Dust	556	552,619	Off Grades	Closed on	25/11/2021	Violations Excluded
TOTAL	9,995	5,229,973	BOP1A	Closed on	25/11/2021	Violations Excluded
Re-print	675	394.316				
Re-print	6/5	394,316	Ex Estate	Closed on	25/11/2021	Violations Excluded

No of Pkgs : 136,945

CTC : 10,870 Pkgs - 587,412 kgs

 SALE NO. 49 - SALE OF 15TH/16TH DECEMBER 2020
 BUYERS' PROMPT
 : 21/12/2021

 Lots
 : 11,395
 Re-print Lots
 : 567
 SELLERS' PROMPT
 : 22/12/2021

Quantity : 6,351,405 kgs Re-print Quantity : 267,372 kgs

SALE NO: 50 SCHEDULED FOR 20TH/ 21ST DECEMBER 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	<u>TALOGUES</u>
Ex Estate	655	753,911	Leafy	Closed on 02/12/2021 Violations Excluded
High & Medium	1,211	578,982	Semi Leafy	Closed on 02/12/2021 Violations Excluded
Leafy	1,929	758,112	Tippy	Closed on 02/12/2021 Violations Excluded
Semi Leafy	1,387	571,145		
Tippy	1,853	873,325	OTHER MAIN SA	<u>LE CATALOGUES</u>
Premium Flowery	421	71,444	High & Medium	Closed on 02/12/2021 Violations Excluded
Off Grades	2,250	,	Dust	Closed on 02/12/2021 Violations Excluded
	,	1,213,780	Premium Flowery	Closed on 02/12/2021 Violations Excluded
Dust	492	474,606	Off Grades	Closed on 02/12/2021 Violations Excluded
TOTAL	10,198	5,295,305	BOP1A	Closed on 02/12/2021 Violations Excluded
Re-print	571	297,702	Ex Estate	Closed on 02/12/2021 Violations Excluded

No of Pkgs : 140,971

CTC : 10,345 Pkgs - 563,244 kgs

 SALE NO. 50 - SALE OF 21ST/22ND DECEMBER 2020
 BUYERS' PROMPT
 : 27/12/2021

 Lots
 : 11,091
 Re-print Lots
 : 502
 SELLERS' PROMPT
 : 28/12/2021

Quantity : 6,334,809 kgs **Re-print Quantity** : 252,080 kgs

SALE NO: 49 SCHEDULED FOR 14TH/ 15TH DECEMBER 2021

	ORDER OF SALE		Approximate Selling Time of F&W Catalogues			
EX ESTATE	<u>LG Large Lea</u> <u>Leafy/LG Sma</u> Leaf/BOPIA/P	High & Medium/Off Grade/Dust	14TH DECEMBER 2021 Semi Leafy	- 11.30am		
FW	AS	BC	Leafy Teas	12.30pm		
EB	LC	LC	Tippy Teas	12.30pm		
BC LC CTB	MB FW BC	CTB EB JK	Main Sale - High & Medium	12.30pm		
MB JK	EB CTB	AS MB	15TH DECEMBER 2021 Ex-Estate	08.00am		
AS	JK	FW	Premium Flowery	08.00am		
			BOP1A	08.15am		
FW - Forbes & Wal	lker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Off Grades	11.00am		
JK - John Keells PI	LC	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	04.30pm		
BC - Bartleet Produ	ace Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd		_		
EB - Eastern Broke	ers Ltd	CTB - Ceylon Tea Brokers PLC				

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH DECEMBER 2021